



CASE STUDY

Ferrara Candy Company

How Maximo proved to be the winning recipe when multiple candy and snack companies merged together



Let our expertise be your *success*.

At Maven Asset Management, we use our years of experience to create your next success story. We believe that having a partner who is invested in your business is critical to success. We will formulate the exact thing you need for a successful partnership and provide expert solutions.

Headquartered in Tampa, Florida, Maven was founded in 2008 by a group of asset management consultants who wanted to break the mold of traditional consulting. We have a knack for developing innovative and less obvious solutions, which instinctively keeps us challenging the status quo. Our exceptionally high customer satisfaction reviews are a direct result of developing close partnerships with each of our clients. We prioritize working closely with your team, being attuned and adaptable to your organization's needs.

Learn more about the #MavenExperience by reviewing this case study.

Let's connect,

Jennifer Gatzka, CEO

The Ferrara Candy Company, a related company of The Ferrero Group, is a company of acquisitions. They have grown from a small candy manufacturing company to a large, international candy and snack brand. Before merging, each brand and company was managed with its own set of tools and complex organizational structures. They needed a centralized platform to manage their production assets. Their needs were met with the implementation of Maximo. Many companies who have been part of mergers and acquisitions understand the struggle of standardizing processes across the new organization while leveraging the unique skills of each.

CHALLENGES

EAM Standardization & Best Practices

To successfully merge each brand and company into the Ferrara family, a common Enterprise Asset Management (EAM) program was essential. This would allow them to share their maintenance knowledge within the group and merge the techniques and best practices learned by each organization. Ferrara conducted an assessment of the various tools in use by each organization, and selected Maximo as the clear winner for EAM functionality, and Maven as their business partner to provide the best fit for agility, flexibility, and depth of EAM capabilities.

Spare Parts Availability

Some plants managed their spare parts inventory well, while others struggled to find parts when needed. By establishing storerooms in Maximo, conducting an initial inventory and clearly labeling spare parts, it became much easier for stock keepers to identify and issue the correct parts when needed. By managing inventory balances and the reorder process in Maximo, Ferrara was able to ensure they maintained optimized inventory balances on hand – enough for maintenance needs, but not to excess.



We adapted out of necessity. We were effective and reduced cost in the process.

Purchasing Power

By managing their spare parts needs, Ferrara gained purchasing power. All plants now follow the same streamlined, efficient process for purchasing spare parts and maintenance services. This process allows each individual plant to act with agility while providing visibility and accountability throughout the organization. With a simplified process of finding and maintaining the Ferrara inventory, their purchasing power increased throughout the different companies and leveraged their buying power. The ease of finding inventory reduced the cost of external purchases and enabled them to cut downtime.

FERRARA AT-A-GLANCE

9

Candy and Snack Plants on Maximo

127

Pounds of Trolli Sour Brite Worms Produced Each Minute

42M

Pounds of Fruit Snacks Produced Annually

135,000

Pounds of NERDS Made Daily

800,000

Feet of SweetARTS Ropes Produced Daily

That is equivalent to 2,700 football fields!



INSIGHTS

Easy to Use • Agile & Flexible • Collaborative • Centralized EAM • Purchasing Integration
Inventory Optimization • Standardization • Empowering • Remote Training

SOLUTION

Maven successfully merged multiple organizations to a common enterprise platform remotely. We kept things simple for Ferrara, so they could stay focused on their core business. Standardizing everything made finding inventory easier and reduced the cost of external purchases. Ferrara can now successfully look within their sister companies inventory when needed to reduce costs and downtime. Maximo was exactly what Ferrara Candy Company needed.

FIND OUT HOW WE CAN PUT SOLUTIONS
LIKE THESE TO WORK FOR YOU.

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